

Exhibit 1

Exhibit 1

Exhibit 3
Arizona Assets

Arizona Real Property

<u>Model Homes</u>			
Owner	Parcel Number	Acres	Description
RHODES ARIZONA PROPERTIES LLC	306-24-116	20.24	Model Home
RHODES ARIZONA PROPERTIES LLC	306-24-115	20.25	Model Home
RHODES ARIZONA PROPERTIES LLC	306-63-017	7.61	Model Home
RHODES ARIZONA PROPERTIES LLC	306-63-018	6.83	Model Home
<u>Pravada</u>			
RHODES ARIZONA PROPERTIES LLC	215-01-116	11.34	Part of Parcel 215-01-116
	Add		
AMERICAN LAND MANAGEMENT / RHODES ARIZONA PROPERTIES LLC	215-01-113	60.64	Part of Parcel 215-01-113
AMERICAN LAND MANAGEMENT / RHODES ARIZONA PROPERTIES LLC	215-01-114	13.39	Part of Parcel 215-01-114
AMERICAN LAND MANAGEMENT / RHODES ARIZONA PROPERTIES LLC	215-01-112 & 111	33.25	Part of Parcel 215-01-112 & 111
	Subtract		
RHODES ARIZONA PROPERTIES LLC	215-01-116	-1.17	Part of Parcel 215-01-116
RHODES ARIZONA PROPERTIES LLC	215-01-116	-44.13	Part of Parcel 215-01-116
RHODES ARIZONA PROPERTIES LLC	215-01-116	-10.42	Part of Parcel 215-01-116
AMERICAN LAND MANAGEMENT	215-16-004	-1.25	Pravada Parcel
RHODES ARIZONA PROPERTIES LLC	215-01-115	107.99	Part of Parcel 215-01-115
	Add		
AMERICAN LAND MANAGEMENT / RHODES ARIZONA PROPERTIES LLC	215-01-111	23.29	Part of Parcel 215-01-111
	Subtract		
RHODES ARIZONA PROPERTIES LLC	215-01-115	-9.36	Part of Parcel 215-01-115
<u>Rancheros</u>			
ELKHORN INVESTMENTS INC	217-11-147	2.5	Ranchero - partially completed home
ELKHORN INVESTMENTS INC	217-11-148	2.5	Ranchero - lot
ELKHORN INVESTMENTS INC	217-11-156	2.5	Ranchero - partially completed home
ELKHORN INVESTMENTS INC	217-11-222	2.35	Ranchero - partially completed home
ELKHORN INVESTMENTS	217-11-212	2.35	Ranchero - partially completed home
<u>Well Site Parcels in City of Kingman</u>			
RHODES HOMES ARIZONA LLC	215-01-093	1.06	Well Site Parcel
RHODES HOMES ARIZONA LLC	215-01-094	1.06	Well Site Parcel
RHODES HOMES ARIZONA LLC	215-01-095	1.06	Well Site Parcel
RHODES HOMES ARIZONA LLC	215-01-096	1.06	Well Site Parcel
RHODES HOMES ARIZONA LLC	215-01-097	1.06	Well Site Parcel
RHODES HOMES ARIZONA LLC	215-01-098	1.06	Well Site Parcel
<u>40 Acre Parcel</u>			
	306-30-011	40.20	40 Acre Parcel

Total Acreage

1403.71

Arizona Personal Property

**Serial
Computers**

	<u>Number</u>
HP5150	2UA6030J6N
HP 5150	MXL615027R
HP 5150	2UA6030J57
HPWX4400	2UA70608F7
HP WX4400	2UA70608HV
HP XW4200	2UA54215GL
Dell	GZOGRA61

Laptops

	<u>Serial Number</u>
HPNX6125	CND54803LY
HPNX9600	CNF6071GBR

Printers

		<u>Number</u>
HP Laser Jet 4250		CNBXD06564
HP Laser Jet 4101		USLGY26030
HP Laser Jet 4100		USLGY42771
HP Laser Jet 1320		CNHC620168
HP color Laser Jet 2600		CNGC64C1KC
HP color Laser Jet 2804		JPBG532058
HP color Laser Jet 5550		JPDC4D2072
HP office jet 6310		CN639BGOYK
HP Photosmart D5160		MY67G110DC
Lexmark 7001-001		890CSTB
Lexmark 7001-001		890 CD3N
Super G3 Printer-Scanner		J8141101150

Fax Machines

2-HP office jets 7310

6 of the printers and the fax machines have copier capabilities

Miscellaneous Equipment

Dell Power Edge Server 2850	85172579422
HP Design Jet 1055CM Plus Plotter	
10 Battery Surge boxes and 10 power strips	
11 computer monitors 20" flat screen	
4 calculators	
14 telephones owned by Rhodes	

Office Furniture

2 – drafting tables
3 – work tables with open shelves for plans
12 – file cabinets
 2 – 5 drawer 63 x 18
 1 – 3 drawer 36 x 20
 7 – 4 drawer 18 x 48
 2 – 4 drawer 20 x 48
2 – 3 shelf wood bookcases
4 – 4 shelf bookcases: (2) metal, (2) wood
1 - hanging file for plans
1 – metal storage cabinet: 2-door, 4 shelves
2 – wooden storage cabinets: 2-door, 1 shelf
11 – desks: (1) metal, (10) wood
12 – desk chairs
12 – guest chairs
5 – stacking chairs
1 – 4 x 6 rotating white board
1 – garbage can
10 – waste baskets
3 – 6 foot tables
2 – metal storage shelves – dimensions 5' h x 3' w x 18.5"d
2 – plastic storage shelves – dimensions 6' h x 3' w x 18"d

Trademarks and Tradenames

Rhodes Arizona Properties
Rhodes Arizona
Golden Valley Ranch
Pravada

Intangibles

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